

## **EXECUTIVE**

Minutes of the meeting held on 2 February 2011 starting at 7.00 pm

### **Present:**

Councillor Stephen Carr (Chairman)  
Councillors Graham Arthur, Julian Benington,  
Peter Morgan, Ernest Noad, Neil Reddin and Colin Smith

### **Also Present:**

Councillor Nicholas Bennett J.P., Councillor Eric Bosshard,  
Councillor Robert Evans, Councillor John Getgood and  
Councillor Russell Mellor

## **RECOMMENDATIONS FOR CONSIDERATION BY COUNCIL**

### **156 CAPITAL PROGRAMME MONITORING - 3rd QUARTER 2010/11**

Report DR10114

The Executive considered a report summarising the current position on capital expenditure and receipts following the third quarter of 2010/11 and seeking approval to a revised Capital Programme. The Director of Resources advised that this was the usual report to members setting out the changes to the programme since the meeting on 3<sup>rd</sup> November 2010. If all the changes proposed were approved, the total capital Programme 2010/11 to 2013/14 would increase by £2.8m, mainly due to net increases in eternal funding, and the 2010/11 estimate would reduce by £4.4m mostly because of rephrasing expenditure into later years.

**The Council is RECOMMENDED to approve the following amendments to the Capital Programme:**

- (i) the addition of £1,500,000 in 2010/11 in respect of additional funding from Bromley PCT for the LD reprovision scheme (as referred to in paragraph 3.2 of the Director's report);**
- (ii) the addition of £7,255,000 over the two years 2011/12 to 2012/13 in respect of government grant allocations announced in the December Settlement (as referred to in paragraph 3.3 of the Director's report);**

- (iii) the addition of £485,000 in 2011/12 in respect of external funding for London private sector renewal schemes (as referred to in paragraph 3.4 of the Director's report);**
- (iv) the addition of £100,000 in 2011/12 in respect of new Capital Ambition funding for Efficiency and Transformation (as referred to in paragraph 3.5 of the Director's report);**
- (v) a reduction of £4,340,000 over the four years 2010/11 to 2013/14 to reflect reduced Transport for London support for highways schemes (as referred to in paragraph 3.6 of the Director's report);**
- (vi) a reduction of £2,690,000 in 2010/11 to reflect reduced Formula Devolved Capital support (as referred to in paragraph 3.7 of the Director's report);**
- (vii) a net addition of £100,000 in 2010/11 for the Farnborough Primary School extension scheme (as referred to in paragraph 3.8 of the Director's report);**
- (viii) the addition of £230,000 in 2010/11 in respect of the balance of short breaks capital funding (as referred to in paragraph 3.9 of the Director's report); and**
- (ix) the addition of £112,000 in 2010/11 to reflect additional Extended Services grant (as referred to in paragraph 3.10 of the Director's report).**

## **157 CAPITAL PROGRAMME REVIEW 2010**

Report DR11003

Further to Minute 147 (12.01.11), the Director of Resources submitted a report on the new capital schemes supported by Chief Officers in the annual capital review process. As previously stated the main focus was on the continuation of existing essential programmes and on externally funded schemes, with only a limited new spending programme being put forward. It had been agreed that those schemes covering the years 2011/12 to 2014/15 (set out in Appendix 1 to the report) would be considered at this meeting.

In his report the Director of Resources outlined the background to the current position with reducing resources and the effect of the down turn in the housing market. Although reasonable prices were still being offered for some land sales, completion of deals continued to be problematic.

The following table summarised the revised programme put forward for approval in the Capital Monitoring report in Minute 164 above, together with new schemes.

Capital Expenditure	2010/11	2011/12	2012/13	2013/14	2014/15
	£m	£m	£m	£m	£m
Revised approved programme	73.4	51.4	16.7	8.8	-
Proposed new schemes (App. 1)	-	1.1	3.2	10.3	14.6
Proposed programme	73.4	52.5	19.9	19.1	14.6
Add: investment priorities, etc	-	2.5	4.5	-	-
Add: allowance for new schemes	-	-	1.25	1.25	1.25
Less: Estimated slippage	-2.0	-5.0	1.0	1.0	1.0
Estimated expenditure	71.4	50.0	26.65	21.35	16.85

**The Council is RECOMMENDED to approve that the new proposals listed in Appendix 1 of the Director's report be included in the Capital Programme, subject to fully costed feasibility studies being approved by Portfolio Holders.**

Stephen Carr

Chairman